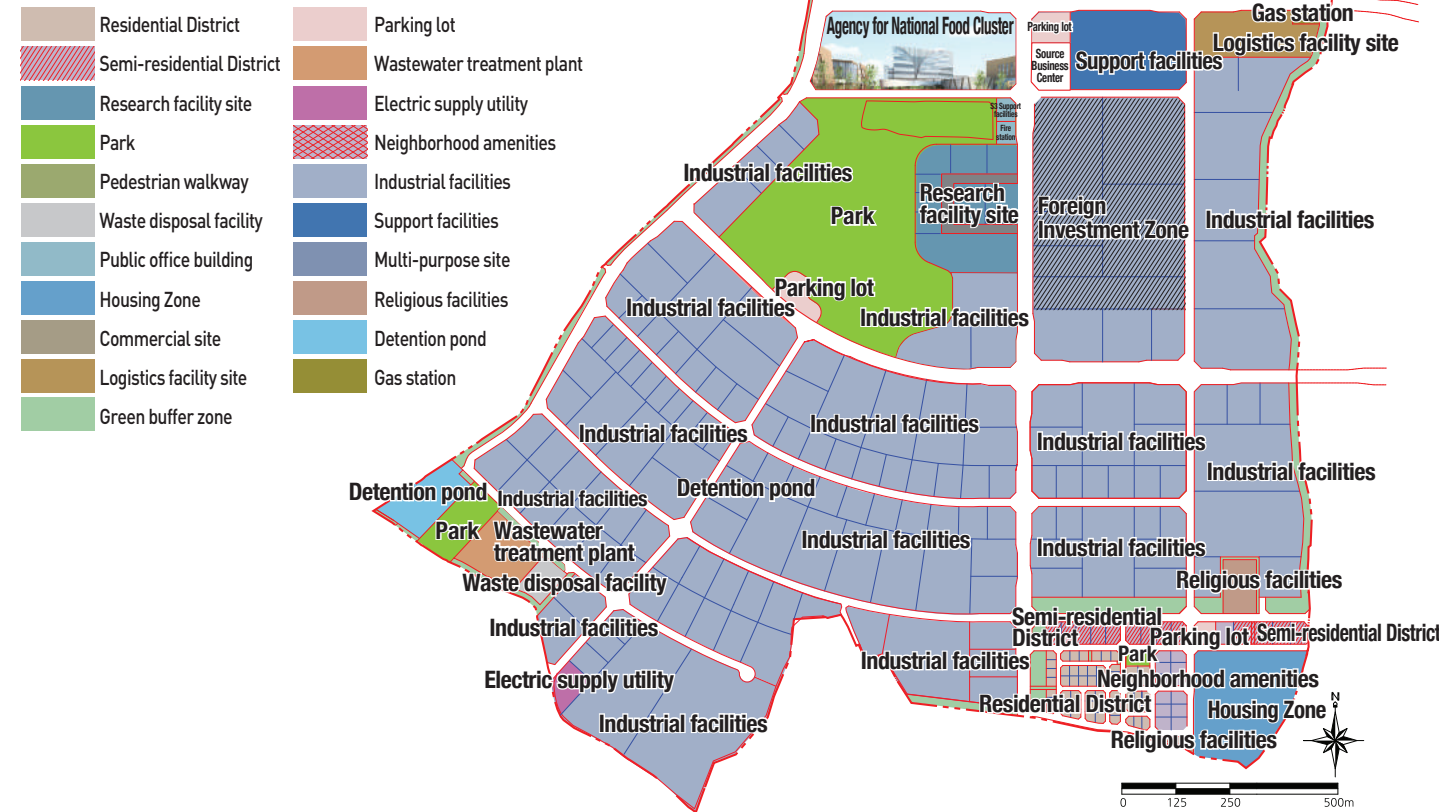


Land Use Plan

- **Location** : Ilwon, Wanggung-myeon, Iksan-si, Jeollabuk-do, Korea
- **Size** : 2,322,932m²
- **Target business** : Food and beverage manufacturing and related industries
- **Sales price** : 150,761 won/m² [498.383 won/3.3m²]



※ This plan is for reference only. The location, size and configuration presented here may differ from actual results.



All-in-one for the food industry Zoom-in on global possibilities

Find successful solutions
for the food business
in the National Food Cluster



Contact Us: 1688-8782 www.foodpolis.kr

Support Center :
110 Dongchonje-gil, Iksan-si, Jeollabuk-do, Korea

The National Food Cluster is an industrial complex designed to incubate an R&D- and export-oriented food industry.

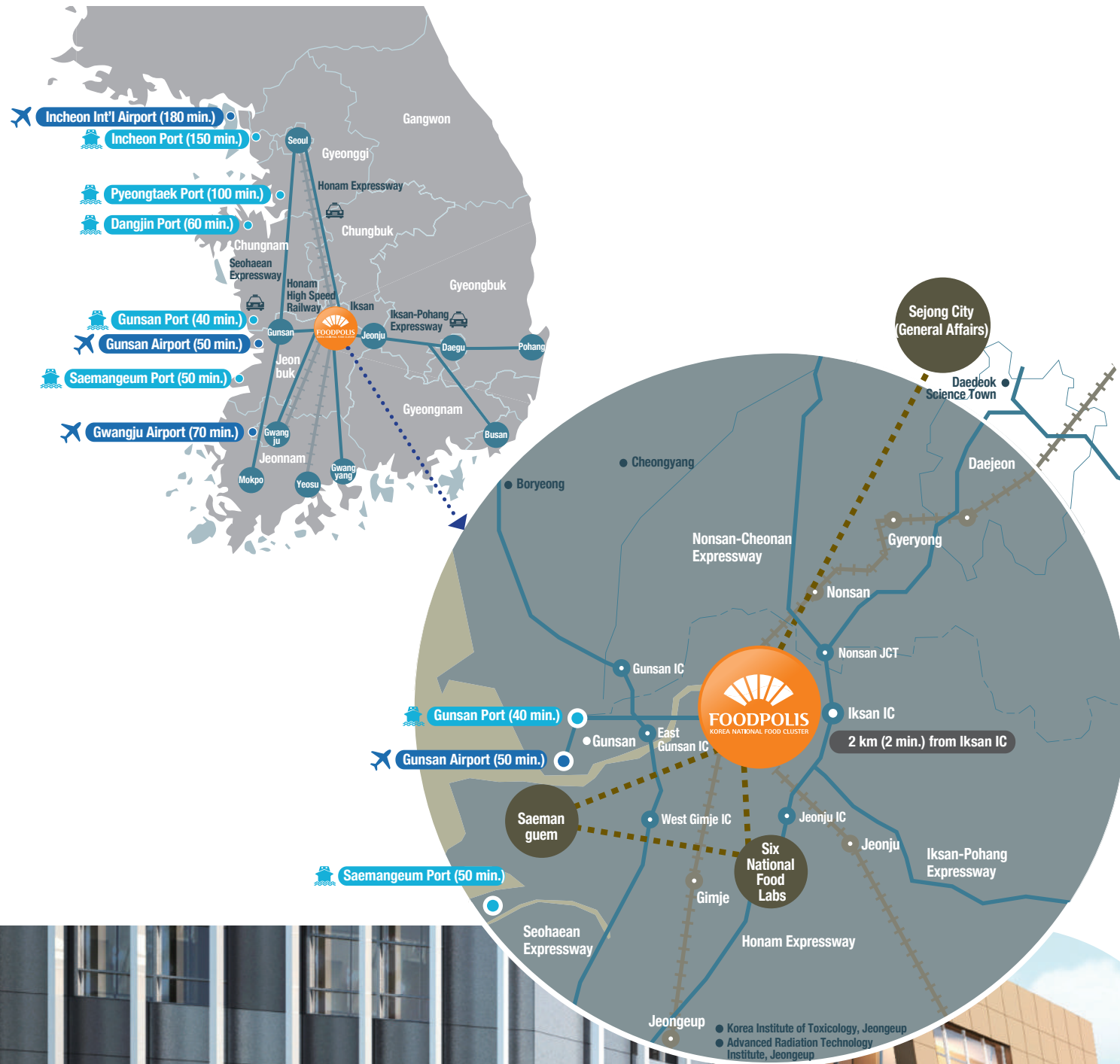
FOODPOLIS

A global food city engineered with innovation

National Food Cluster



Optimal location as a base for local and global food markets



Exclusive Support Facilities to Enhance Global Competitiveness

6 Supporting Centers

Functional Food Evaluation Center

Offers one-stop support service to evaluate health functional food on ingredient standardization, efficacy and safety

Food Quality and Safety Center

Supports the test and analysis of food to help businesses improve preference-related quality (taste, flavor, texture) and ensure food safety

Food Packaging Center

Analyzes packaging safety and materials and offers Total Food Packaging Solution (TFPS) service needed for food businesses



Pilot Plant

Built with cutting-edge equipment Tailored small-scale prototype production, outsourced processing and production, health functional food GMP/specialized lines, general food lines, on-site technical guidance for commercialization, training and consulting

Food Venture Center (rental factory)

Helps foster food companies with competitiveness through adopting SMEs' new and fusion technologies

Agency for the National Food Cluster

Supports the R&D and exports of in-cluster businesses and labs while coordinating their networking with global counterparts

Various Incentives to Reduce the Financial Burden on Businesses

Foreign Investment Zone (FIZ) and Entry Requirements

- (Entry requirements) Foreign investment shares shall exceed 30% of the total investment amount and the amount of foreign investment shall be at least KRW 100 million.
- (Lease period) The lease period may be extended every ten years up to a maximum period of 50 years in total.
- (Rent and rental deposit)
 - (Annual rent) Equivalent to 1% (with 10% VAT) of the original land acquisition value
 - * The acquisition value is designated as KRW 150,761 per m², and thus the rent at 1% is KRW 1,507 per m².
 - (Rental deposit) Equivalent to 5% of the original land acquisition value or KRW 7,745/m² (payable in four installments per year).
- Incentives
 - In order to be eligible for incentives, the ratio of foreign investment must be maintained at 30%, and a foreign national must be the majority shareholder.

Classification	Details	Criteria for Reduction or Exemption
Reduction or exemption of national tax (corporate and income taxes)	100% reduction or exemption for five years, 50% reduction or exemption for two years	USD 30 million of investment (Manufacturing)
Reduction or exemption of local tax (acquisition and property taxes)	- Property tax: Reduction or exemption of the entire amount for 15 years - Acquisition tax: 100% reduction or exemption for seven years, 50% reduction or exemption for three years	N/A
Reduction of tariffs, individual consumption tax, value-added tax	Reduction or exemption of all capital goods imported for five years	Only applicable to the amount of foreign investment
Education and training subsidy	- KRW 500,000 per person for six months - North Jeolla Province: Up to KRW 500 million per company - Iksan City: Up to KRW 200 million per company	If providing education and training for at least 20 new employees
Employment subsidy	- North Jeolla Province: KRW 1 million per person for six months (Up to KRW 1 billion per company) - Iksan City: KRW 500,000 per person for six months (Up to KRW 200 million per company)	If providing at least 20 new employees

※ Where a lot is sold directly, negotiations may be held to subsidize expenses for land purchase, construction, equipment purchase, infrastructure installation, etc.



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