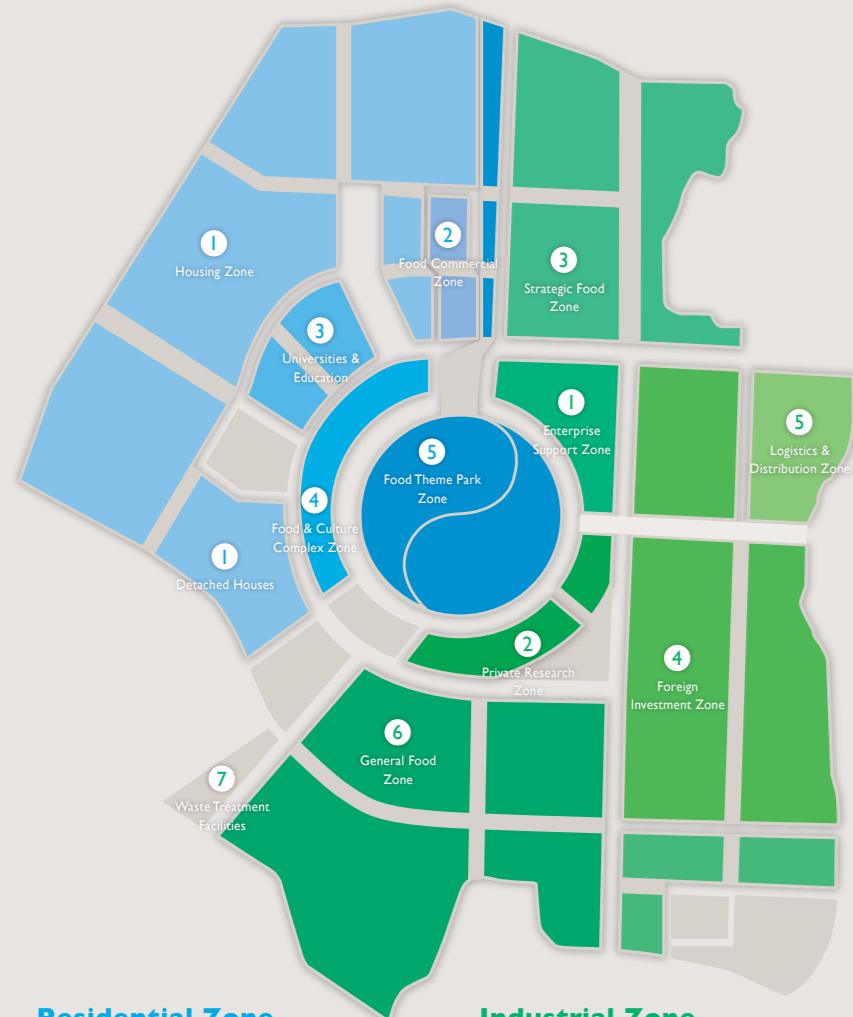


FOODPOLIS SITE PLAN



Residential Zone

The residential area of 1,260,000m² (126ha) will accommodate housing, healthcare, education and food culture-related facilities.

1. Housing Zone

Main Facilities: Foreigner residences, town houses, apartments, and traditional Korean housing, with priority given to employees of companies located inside the cluster.

2. Food Commercial Zone

Main Facilities: Convention Center, Business Area, Korean food street, Global food street.

3. Universities & Education

Main Facilities: Elementary schools, middle schools, high schools, an international school, and education institutes specializing in food.

4. Food & Culture Complex Zone

Main Facilities: Food Exhibition & Taste Center, Food Museum.

5. Food Theme Park Zone

Main Facilities: Global Food Theme Park, Urban Farm, Outdoor Festival Arena.

Industrial Zone

Establish a 2,320,000m² (232ha) national food industrial complex by 2015

1. Enterprise Support Zone

Main Facilities: 3 R&D centers, rental plants, pilot plants, Agency for the Korea National Food Cluster

2. Private Research Zone

Main Facilities: Food research institutes

3. Strategic Food Zone

Main Facilities: Functional foods, biofoods, fermented foods, natural food additives

4. Foreign Investment Zone

5. Logistics & Distribution Zone

6. General Food Zone

7. Waste Treatment Facilities

FOREIGN INVESTMENT ZONE BENEFITS

National Tax

(Corporate tax, Income tax) 100% exemption for the first three years, 50% reduction for following two years

Local Taxes

(Acquisition tax, Registration tax, Property tax) 100% exemption for fifteen years

Tariff Exemption

Exemption applied to capital goods inflow raised from the acquisition of new stock

Free/Reduced Land Lease

Land lease benefits (free of charge or at least 50% reduction) for 50 years, with duration extendable for up to 100 years



SUBSIDIES

Investment Subsidy

North Jeolla Province:

On minimum investment amounts of \$10 million, a 5% subsidy is available (maximum \$4 million)

Iksan City:

On investments exceeding "USD" 850,000, a 5% subsidy is available (maximum "USD" \$4 million)

Employment Subsidy

North Jeolla Province:

Up to \$430 per employee for up to six months, to a maximum of \$430,000 per company

Iksan City:

Up to \$430 per employee for up to six months, to a maximum of \$170,000 per company

Education & Training Subsidy

North Jeolla Province:

\$90-430 per employee for six months, to a maximum of \$430,000

Iksan City:

\$430 "USD"/month per employee for six months, to a maximum of \$170,000 "USD"

(All figures in US dollars, calculated on exchange rates quoted on January 21, 2013. Final amounts may vary due to FX fluctuations)

Convergence Cluster of the Food Industry

FOODPOLIS

Korea National Food Cluster

THE KOREA NATIONAL FOOD CLUSTER

The Korea National Food Cluster is a government-supported food industrial complex located in the heart of Northeast Asia.

Dubbed FOODPOLIS, the complex is currently being developed by the Korean government to have 2,320,000m² of industrial space, with another 1,260,000m² zoned for residential purposes for the people working there. Completion is scheduled for 2015. The cluster is situated on the west coast of Korea in a city called Iksan, giving it excellent access to Japan and the fast-growing Chinese market. Together with Korea, the region boasts a population of 1.5 billion people.

FOODPOLIS is now attracting investment from companies around the world who are eager to tap this Northeast Asian market.



AGENCY FOR
KOREA NATIONAL FOOD CLUSTER

Tel : +82-1688-8782 / Web: eng.foodpolis.kr



Ministry of Agriculture,
Food and Rural Affairs



Jeonbuk



AMAZING
IKSAN



AGENCY FOR
KOREA NATIONAL FOOD CLUSTER

SIX BUSINESS SUPPORT FACILITIES



Food Functionality Evaluation Center

- A one-stop support service for evaluating food functionality

Food Quality and Safety Center

- Implements food safety regulations



Food Packaging Center

- State-of-the-art packaging technologies
- Quick testing and analysis of food packaging

Pilot Plant

- Produces prototypes and trial projects
- Establishes a world-class pilot plant



Rental Plants

- Provides production space at reasonable rates for food companies

Agency for Korea National Food Cluster

- Provides comprehensive services with permanent staff
- Serves as networking coordinator between local & global businesses, and R&D facilities
- General management of the cluster

THE NORTHEAST ASIAN MARKET

CHINA

The populations of China, Japan, and Korea comprise 1.5 billion people and, by 2020, the region is expected to account for one third of global trade volumes, making it the center of global economic development.

FOODPOLIS is the perfect beachhead for international food companies seeking access to the massive potential of Northeast Asia's consumer market, with government support, excellent air and shipping logistics, and a central location between Japan and China.

KOREA

FOODPOLIS



SEOUL



KTX

POHANG

BUSAN



GUNSAN

GWANGJU

YEOSU

MOKPO

JAPAN

ONE-STOP SUPPORT



R&D Support System

FOODPOLIS will operate various R&D support systems that enable tenant companies to take care of administration procedures such as applications, contract signing and process management. The program will also support matching services via a domestic and overseas specialist database and industry-university network to provide the technology needed by tenant companies.

Food Quality & Safety Center

The Food Quality & Safety Center will conduct research in partnership with companies to improve their production process and enhance food quality.

Food Functionality Evaluation Center

The Food Functionality Evaluation Center is being designed to evaluate the functionality and safety of food. It also provides training and consulting services via specified processes in the development of functional food and helps gain required legal approvals.

Food Packaging Center

The Food Packaging Center provides packaging services that fully protect food with guaranteed safety, affording consumers the confidence to enjoy the full taste of their food without compromise. The center can also analyze and test food packaging upon request by tenant companies.

Preferential Financial Services

FOODPOLIS will provide financial support to tenant companies by choosing commercial banks and operating FOODPOLIS support funds. The main bank will offer favorable business loans as well as financial and management consulting. FOODPOLIS funds will support land purchase and construction for early stage companies in 2013 and 2014.